

Robbing from the 'Hood

Stealing from the Poor, to Give to the Rich

Urban dictionary

'hood – A shortened term for neighborhood

The last few day's newspapers have been full of interesting stuff; stuff that is so twisted, that if it weren't so sad, it would be funny.

Number One

For example, let's start with excerpts from the letter AIG chairman and CEO Edward Liddy sent to Treasury Secretary Timothy Geithner last Saturday:

'AIG's hands are tied'

"...all of us at AIG recognize the [need for] a more restrained system of compensation for our executives ... we cannot attract and retain the *best and brightest talent* to lead and staff the AIG businesses – *which are now being operated principally on behalf of the American taxpayers* – if employees believe that their compensation is subject to continued and arbitrary adjustment by the U.S. Treasury." (USA Today, Monday, March 16, 2009 page 8A)

AIG bonus outrage plays Treasury officials for saps

The \$650 million dollar bonuses paid to executives in this company's financial unit, whose executives created the risky credit default swaps and derivatives that caused the housing bubble burst and current economic fiasco, make the "carnage wreaked by the unit's mismanagement dwarf Bernard Madoff's Ponzi scheme." (USA Today, Editors' View, Monday, March 16, 2009 page 8A)

If those jokers are now "*operating principally on behalf of the*

American taxpayers” then – **WATCH OUT JOE AND MARY SIX-PACK!** If history is any judge, then there’s no telling what fiendish financial goulash dishes these “*best and brightest*” corrupt, corporate chefs will cook up next.

Continuing that thought, “**Obama assails AIG bonuses**” (Courier-Journal, page A1) and Representative Barney Frank, D-Miss, chairman of the House Financial Services Committee, “**Wants AIG bonuses returned**” (USA Today, Monday, March 16, 2009 page 2B).

What is the solution according the political witch doctors in the current administration? They are going to “deduct” it from AIG’s allowance, or not give them the entire \$30 billion in their next bailout installment.

Can you believe that?

The federal government is going to hold back \$650 million dollars (of taxpayer money) and only give AIG \$29,350,000,000 (**\$29 BILLION 350 MILLION** dollars of taxpayer money)

That equals a 2 % penalty. Compare that to a lottery winner whose winnings are penalized almost 50 % for taxes! Tax money that will ultimately go to AIG for their taxpayer funded bailout.

Poor ole AIG. I feel sorry for them, don’t you?

Also, there’s something the news articles neglected to mention and that is that AIG already received \$85 billion last September from the Bush administration. The Obama administration gave them \$30 billion on March 9th and so far AIG has gotten over \$170 billion dollars of taxpayer money. That’s **170 BILLION**. To put that in perspective, if you hit the lottery and the payoff was \$1 million a year then it would take **170,000 years** to get all the money.

In the paper today was more news on the subject. Guess where that

MADDER n HELL Network

Wednesday, March 18, 2009

money went? The AIG taxpayer funded bailout dollars went to the following:

October 10, 2008	AIG golfing holiday	\$223,000
Societe Generale	France	\$11.9 billion
Deutsche Bank	Germany	\$11.8 billion
UBS	Switzerland	\$5 billion
BNP Paribus	France	\$4.9 billion
HSBC Holding	UK	\$3.5 billion
Dresdner	Germany	\$2.6 billion
AIG executive bonuses	AIG headquarters	\$650 million
Total taxpayer dollars wasted so far		\$40 + BILLION TAXPAYER DOLLARS
Where's the rest of the \$130 billion they got?	God only knows	

Looking back, I realize I made a big mistake going into the construction business several decades ago. I should have gone in the insurance business. The pay is obviously better and when the economy goes bust, instead of being out of work, you get a bonus!

What amazes me is that; didn't the politicians know what was going to happen? Or, what was happening? Didn't they read the fine print when they bought into this deal? Were they asleep at the wheel or hung-over from a party thrown by insurance lobbyists?

So, now, while the political witch doctors are sharpening their pencils, scratching their heads and trying to spin this PR fiasco to their advantage, other things are happening from Sea to Shining Sea.

Which leads us to the next bit of interesting news:

Number Two

“Tide turns against schools as home foreclosures rise” (USA Today, Monday, March 16, 2009 page 1A)

The AIG inspired housing bubble burst, which was the straw that broke the camel’s back and led us into the current recession, has caused property taxes all over the country to decline which has led to all sorts of problems for our Nation’s schools and the children who attend those schools.

“...Census data show [school] districts’ education budgets are especially reliant on local property tax revenue, which is likely to slide at a time when thousands of residents are losing their homes and falling off the property tax rolls...More than half of school districts nationwide rely on local property taxes for more than 25% of their budgets.”

So, we reward the *best and brightest* AIG financial geniuses with bonuses while hundreds of thousands, if not millions; of students get a substandard education due to cutbacks in the school budgets.

Not only do the AIG geniuses get bonuses, but instead of being terminated with prejudice from the employment roster, they get to keep their high-salary jobs. I admit, I’m no math genius and I certainly couldn’t come up with their derivative (Ponzi) schemes, but even to a math doofus like me – that don’t add up.

Meanwhile:

Number Three

“Credit card fees keep going up” (USA Today, Monday, March 16, 2009 page 1B)

“A growing number of banks are raising credit card fees or rolling out new fees to offset record delinquencies and rising charge-offs”

Then, in this morning's paper we see:

“Bank lending falls despite bailout funds” (USA Today, Tuesday March 17, 2009, page 1B)

“The government says that lending to businesses from the top banks getting bailout funds fell in January despite the billions of dollars the banks received in [taxpayer funded] government support ... from the government's \$700 billion financial bailout fund”.

Since last fall, between the Bush administration and the Obama administration, the banking industry has received bailout money of over \$700 billion (of taxpayer dollars) and in gratitude they then turn around and stick it to the taxpayers who generously bailed them out.

What are the banks doing with all that cash? Good question. Look at this:

Where'd the bailout money go? Shh, it's a secret

Banks unable or unwilling to disclose how they're spending billions in aid

<http://www.msnbc.msn.com/id/28344965/>

What's the politicians' solution to this predicament? Why, we have to give them more bailout money, of course. (Taxpayer money)

Number Four

President Obama's economic advisor, Christina Romer said on NBC's *Meet the Press*, “The fundamentals of the economy are sound” (USA Today, page A6)

Wow, this is the President of the United States economic advisor? I wonder if she transferred over from the insurance industry, maybe she

used to be the top dog, economic advisor at AIG?

All of the above are examples of “the rich get richer, while the poor get poorer” and of the Robb’ing Hoods stealing from the hard-working, taxpaying Middle Class, right in their neighborhoods, right in their homes and right out of their wallets.

What, if anything, can the Middle Class do to bring back the Constitutionally promised principles of “Life, Liberty and the Pursuit of Happiness”? Please read on.

Number Five

“Farmers face issues on several fronts” (USA Today, Monday, March 16, 2009 page 4B) Agricultural Secretary Tom Vilsack, during an interview with USA Today reporter Sue Kirchhoff, was asked the following question:

Q. How do you answer criticisms that corn-based ethanol pushes up food prices...?

A. Prices are more directly linked to energy costs of a petroleum nature.

Ahh, the “**P**” word – stick around for more news.

Number Six

And, elsewhere in that same newspaper was this article (Monday, March 16, 2009 (page 6A):

“Recession saps budget, critics’ lobbying power” where it was reported that lobbyists representing industries and groups were scaling back on their advertising, PR, Congressmen bribes, gifts and graft because of losses in Bernie’s Ponzi scheme.

Except for lobbyists from the American Petroleum Institute, which **“went on the attack last week...criticizing new taxes and fees on America’s oil and gas industry”**.

The plot thickens in this article (USA Today, Tuesday March 17, 2009 page 1B)

“Salazar open to drilling at Arctic Refuge”

“Interior Secretary Ken Salazar said Monday he would consider tapping oil from Alaska’s Arctic National Wildlife Refuge by drilling outside its boundaries if it can be shown that the refuge’s wildlife and environment would remain undisturbed”

Undisturbed? Yeah, right. Just like Valdez and the surrounding ocean was ‘undisturbed’ by the Exxon Valdez devastation.

The moral of the story is that while the Middle Class in their ‘hoods get their wallets cleaned out by government bailouts, bank fees and greed, and their children are getting dumbed down due to inane budget cuts, the political witch doctors are getting their exercise while spinning their incompetence and the rich get richer for figuring out more and better ways to screw America.

So, finally, is there anything that can be done to correct the misaligned trajectory the USA is blasting toward oblivion on?

Yes, there is. You’ve heard it before, but I’m going to say it again: If we fix our addiction to oil by declaring

<http://www.USA-EnergyIndependence.org>

– all the other problems will fix themselves.

You don't believe that? Well, what would it hurt to try? The only thing holding us back is ourselves.

There's one last article:

“\$8 billion infusion aims to put U.S. trains on fast track” (USA Today, Tuesday March 17, 2009, page 8B)

“President Obama and leaders in more than 30 states are ... betting billions of federal and state dollars [generously donated by the American Taxpayer] that high-speed railroads can move travelers ... just as they do in Western Europe and Japan”

Hey, you esteemed leaders, listen up. What will power the engines in those high-speed trains? Are you betting on diesel fuel from petroleum, supplied by foreign imports? How about electric motors with high-tech batteries charged by nuclear power plants? How about hydrogen powered engines, or something else that's still on the drawing boards?

Guess what? Diesel engines, in railroad engines or family sedans, can be powered by Commercial Algae and Industrial Hemp biofuel. Both of those crops are Clean, Green and renewable fuel sources we can grow right here in the good ole U.S. of A.

Indeed, in an earlier writing, I had suggested that the way to jump start the economy was to institute a tax credit so Americans could trade in their old gasoline engine cars and trucks. Americans could get a vehicle with a diesel engine that could be powered by home-grown Commercial Algae and Industrial Hemp.

<http://www.howlinwolfstudio.com/Hemptruth.pdf>

I open today's newspaper and what do I see? Congresswoman Betty Sutton D-Ohio has sponsored a bill to give a \$3,000 to \$5,000 credit to people to trade in their old cars for something that gets more mileage

MADDER n HELL Network

Wednesday, March 18, 2009

which would, “stimulate our economy, reduce emissions, and reduce our dependency on foreign oil”. (USA Today, Wednesday March 18, 2009, page 3B)

The problem with that, Ms. Betty Sutton, is that you are still stuck on gasoline burning vehicles that cannot be powered by anything but a petroleum product.

Once more: “President Obama and leaders” are still stuck on gasoline and ignoring the promise and advantages of the Green, Clean and Homegrown crops Commercial Algae and Industrial Hemp that can power diesel engines.

Listen up, Leaders – The time for CHANGE is now.

Did anyone think those ‘leaders’ heard that? Probably not, so it’s up to us. If about one-hundred million people get **Madder n Hell** then the politicians would have to listen to us. Imagine: One-hundred million Americans speaking with one voice! It would be a sound heard from Sea to Shining Sea and around the world.

CHANGE FROM OIL TO BIOFUEL – NOW, BEFORE IT’S TOO LATE.

Is it possible for the Plot-i-ti-cians to change the way they govern America?

About 233 years ago a group of people were fed up with being treated like serfs and taxed to death by the King of England. The new country they envisioned and fought to realize has been slowly but surely perverted by another brand of monarchists. Those monarchists are living the good life in Washington DC and our State’s capitols while

MADDER n HELL Network

Wednesday, March 18, 2009

the rest of America is suffering from the Plot-i-ti-cians delusions of grandeur and royally stupid decisions.

Maybe we should just declare a new country and call it the “United Middle-Class Citizens of the Great States of America”. As the owners of Our Country, the landlords so to speak, we could serve the Plot-i-ti-cians with eviction notices. Or, maybe we could form a new, independent political organization and call it the, “Common-Sense Party”. I believe that The Middle-Class of America can figure this out better by ourselves, without waiting and hoping that the Plot-i-ti-cians can do it for us.

We need to do something, that’s for sure. Before it’s too late. What do you think?



<http://www.howlinwolfstudio.com/ManhattanProjectII.pdf>